# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G/A**

## Amendment No. 3

Under the Securities Exchange Act of 1934

# Transphorm, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value per share

(Title of Class of Securities)

89386L100

(CUSIP Number)

January 18, 2024

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed

 $\Box$  Rule 13d-1(b)

 $\boxtimes$  Rule 13d-1(c)

 $\square$  Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	<ol> <li>Names of Reporting Persons. AIGH Capital Management, LLC I.R.S. Identification Nos. of above persons (entities only).</li> </ol>					
2.	27-4413262 Check the Appropriate Box if a Member of a Group (See Instructions)					
	(a) $\Box$ (b) $\boxtimes$					
3.	SEC Use Only					
4.	Citizens	Citizenship of Place of Organization				
	Maryla	Maryland				
		5.	Sole Voting Power			
Numl		6.	0 Shared Voting Power			
	ficially	0.				
Owned Repo	by Each	7.	Sole Dispositive Power			
Per	Person With		996,095 <sup>1</sup>			
With		8.	Shared Dispositive Power			
9.	Aggregate Amount Beneficially Owned by each Reporting Person		int Beneficially Owned by each Reporting Person			
	996,095 <sup>1</sup>					
10.	. Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
11.	. Percent of Class Represented by Amount in Row 9					
	1.6%					
12.		g Person (See Instructions)				
00						

1. Includes 996,095 warrants to purchase Common Stock.

	1						
1.	Names of Reporting Persons. AIGH Investment Partners, L.L.C. I.R.S. Identification Nos. of above persons (entities only).						
	1.10.5.10	ciitiitea					
2.	Check th	e Annr	opriate Box if a Member of a Group (See Instructions)				
۷.		ic Appro	sprate box if a wember of a Group (see instructions)				
	$\begin{array}{c} (a) \square \\ (b) \boxtimes \end{array}$						
3.	SEC Use Only						
4.	Citizensl	nip of P	lace of Organization				
	Delawar						
	2000	5.	Sole Voting Power				
			118,750				
Numb Sha		6.	Shared Voting Power				
Benef	icially						
Owned Repo	by Each	7.	Sole Dispositive Power				
Pers	son		267,187 <sup>1</sup>				
W	ith	8.	Shared Dispositive Power				
9.	Aggrega	te Amo	unt Beneficially Owned by each Reporting Person				
	267 197	1					
10.	267,187 <sup>1</sup> Check if the Aggregate Amount in Row (9) Excludes Certain Shares □						
		0					
11.	Percent of	of Class	Represented by Amount in Row 9				
	.4%						
12.		Type of Reporting Person (See Instructions)					
	00						
	00						

1. Includes 118,750 Common Stock and 148,437 warrants to purchase Common Stock.

<ol> <li>Names of Reporting Persons. Orin Hirschman I.R.S. Identification Nos. of above persons (entities only).</li> </ol>							
	1111.0.10						
2.	Check th	ne Appropriate Box if a Member of a Group (See Instructions)					
	$\begin{array}{c} (a) \square \\ (b) \boxtimes \end{array}$						
3.	SEC Use	e Only					
4.	Citizens	Citizenship of Place of Organization					
	United S	nited States					
		5.	Sole Voting Power				
			118,750				
Numb Shar		6.	Shared Voting Power				
Benefi	icially						
Owned B Report		7.	Sole Dispositive Power				
Pers	son		1,263,282 <sup>1</sup>				
Wi	ith	8.	Shared Dispositive Power				
9.	Aggrega	ite Amo	unt Beneficially Owned by each Reporting Person				
	1 2/2 20	<b>b</b> 1					
10.	1,263,282 <sup>1</sup> Check if the Aggregate Amount in Row (9) Excludes Certain Shares □						
		00					
11.	Percent	of Class	Represented by Amount in Row 9				
12.	2.0% Type of	Reportii	ng Person (See Instructions)				
		.1.					
	IN						

1. Includes 118,750 Common Stock and 1,144,532 warrants to purchase Common Stock.

## ITEM 1:

#### (a) Name of Issuer:

Transphorm, Inc.

#### (b) Address of Issuer's Principal Executive Offices:

75 Castilian Drive Goleta, CA 93117

#### **ITEM 2:**

#### (a) Name of Person Filing:

This Schedule 13G is being jointly filed by each of the following persons pursuant to Rule 13d-1 promulgated by the Securities and Exchange Commission pursuant to Section 13 of the Securities Exchange Act of 1934, as amended (the "Act"):

- (i) AIGH Capital Management, LLC, a Maryland limited liability company ("AIGH LP"), as an Advisor or Sub-Advisor with respect to shares of Common Stock (as defined in Item 2(d) below) held by AIGH Investment Partners, L.P., WVP Emerging Manger Onshore Fund, LLC – AIGH Series, WVP Emerging Manger Onshore Fund, LLC Optimized Equity Series;
- (ii) AIGH Investment Partners, L.L.C., a Delaware limited liability company ("AIGH LLC"), with respect to shares of Common Stock (as defined in Item 2(d) below) directly held by it;
- (iii) Mr. Orin Hirschman ("Mr. Hirschman"), who is the Managing Member of AIGH Capital Management, LLC and president of AIGH LLC, with respect to shares of Common Stock indirectly held by AIGH LP, directly by AIGH LLC and Mr. Hirschman and his family directly.

AIGH Capital Management LLC., AIGH Investment Partners LLC, and Mr. Hirschman are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

#### (b) Address of Principal Business Office or, if None, Residence:

The principal office and business address of AIGH Investment Partners, L.P., AIGH Investment Partners LLC, and Mr. Hirschman is:

6006 Berkeley Avenue Baltimore MD 21209

#### (c) Citizenship:

See Item 2(a) above and Item 4 of each cover page.

#### (d) Title of Class of Securities:

Common Stock, no par value

#### (e) CUSIP Number:

89386L100

# ITEM 3: IF THIS STATEMENT IS FILED PURSUANT TO §§240.13D-1(B) OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

(a)		Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
(b)		Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
(c)		Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
(d)		Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
(e)	X	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)		An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)		A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h)		A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)		A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j)		A non-U.S. institution, in accordance with §240.13d-1(b)(1)(ii)(J);
(k)		Group, in accordance with §240.13d-1(b)(1)(ii)(K).
		If filing as a non-U.S. institution in accordance with $240.13d-1(b)(1)(ii)(J)$ , please specify the type of institution:

#### **ITEM 4: OWNERSHIP.**

See Items 5,6,7,8 and 9 of each cover page.

#### ITEM 5: OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\boxtimes$ 

## ITEM 6: OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

# ITEM 7: IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

## ITEM 8: IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

# ITEM 9: NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

# ITEM 10: CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 25, 2024

By: /s/ Orin Hirschman

## Orin Hirschman,

Individually and as (a) managing member of AIGH Capital Management LLC.: and (b) president of AIGH Investment Partners LLC.